

May 11, 2020

Re: **Key Air Conditioning Contractors, Inc.**

To Whom It May Concern:

Federal Insurance Company has been the surety for **Key Air Conditioning Contractors, Inc.** since 1993 and we provide favorable underwriting consideration for individual bonded projects in excess of \$20 million and on an aggregate bonding program in excess of \$35 million. Federal Insurance Company holds **Key Air Conditioning Contractors, Inc.** in the highest regard. The company is well established in its industry and capably managed by experienced and qualified individuals. We are pleased to include **Key Air Conditioning Contractors, Inc.** among our valued surety clients.

This letter is not an assumption of liability and is issued only as a prequalification reference request from our client. It should be understood that any arrangement for bonds is strictly a matter between **Key Air Conditioning Contractors, Inc.** and Federal Insurance Company. Our ultimate support of any bonds is conditioned upon completion of the underwriting process, including satisfactory review of contract documents.

Federal Insurance Company, a member of Chubb Limited, is A.M. Best rated A++XV and listed on the Department of Treasury's Listing of Approved Sureties with an underwriting limitation of \$461,364,000 on a per bond basis.

Sincerely,

**Federal Insurance Company**

*Mike Destiche*

Mike Destiche  
Construction Surety Manager